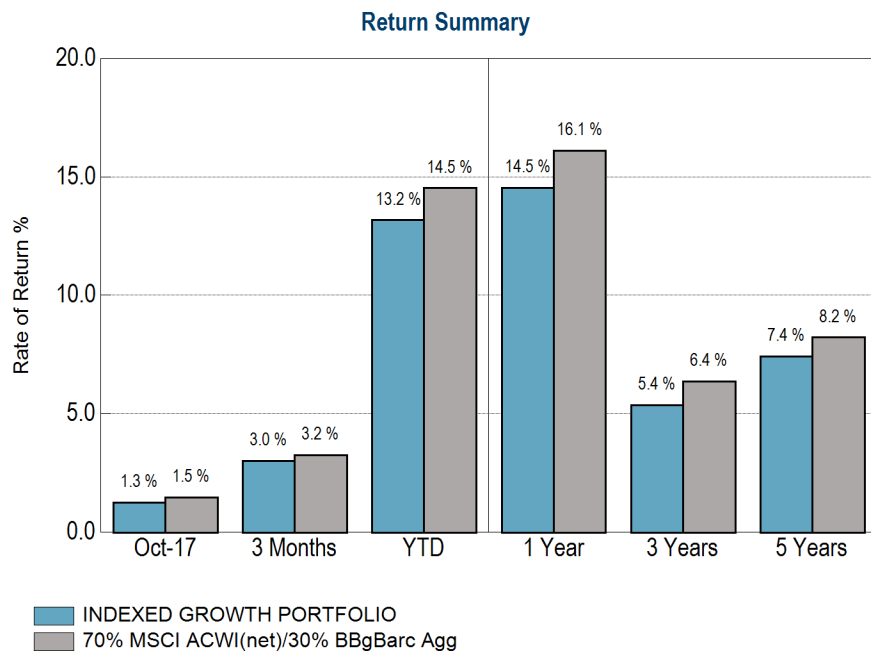


CF OF GREATER DES MOINES INDEXED GROWTH

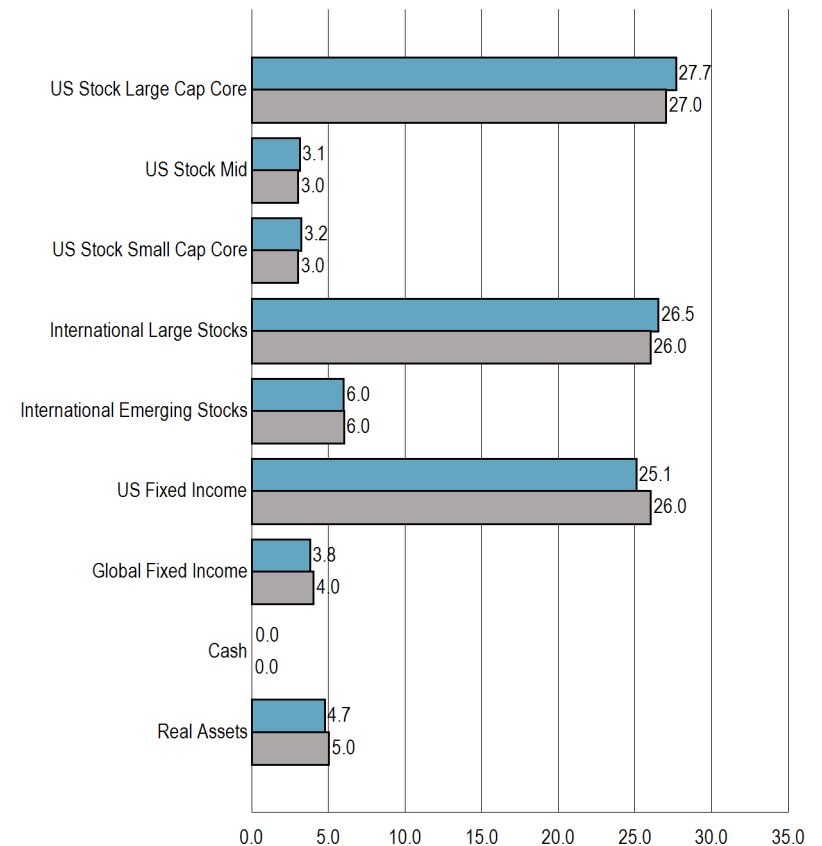
Monthly Report for October 31, 2017

OBJECTIVES: The current portfolio has a long-term (20-year) expected return of 6.4%. Over a 10-year horizon, the portfolio is expected to return 6.1%. The standard deviation of this portfolio is plus/minus 12.9% over any one year and plus/minus 4.1% over the 10-year period. The Sharpe Ratio of this portfolio is 0.28

	Last Month	Year-To-Date
Beginning Market Value	\$37,648,226	\$28,632,781
Net Cash Flow	-\$371,309	\$4,955,969
Net Investment Change	\$472,868	\$4,161,035
Ending Market Value	\$37,749,786	\$37,749,786



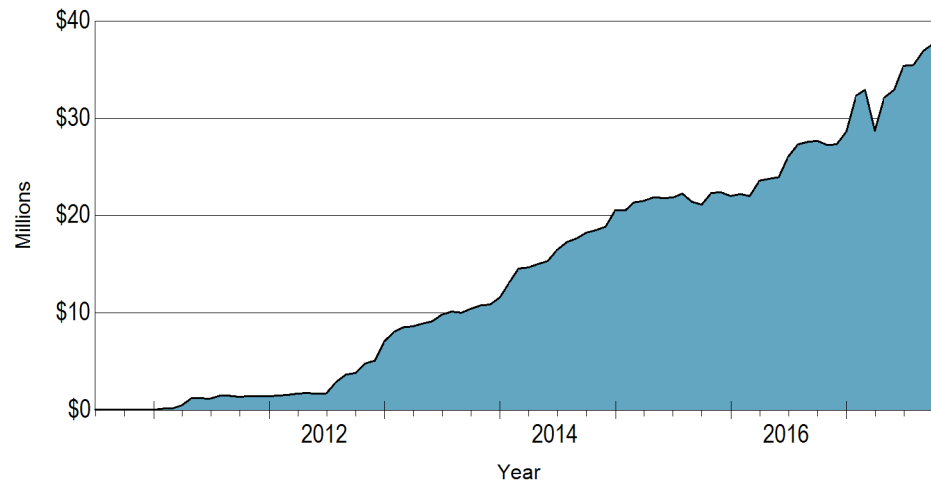
Actual vs Target Asset Allocation (%)



CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2017

Market Value History



Asset Allocation on October 31, 2017

	Actual	Actual	Target
US Equity	\$12,818,585	34%	33%
Non-US Equity	\$12,257,419	32%	32%
US Fixed Income	\$9,458,561	25%	26%
Non-US Fixed Income	\$1,421,773	4%	4%
Real Assets	\$1,791,724	5%	5%
Cash	\$1,723	0%	0%
Total	\$37,749,786	100%	100%

Summary of Cash Flows

	Last Month	Last Three Months	Year-To-Date	One Year	Three Years	Inception 6/30/10
Beginning Market Value	\$37,648,226	\$35,488,337	\$28,632,781	\$27,269,626	\$18,504,729	\$0
Net Cash Flow	-\$371,309	\$1,152,209	\$4,955,969	\$5,984,858	\$14,162,881	\$30,515,510
Net Investment Change	\$472,868	\$1,109,240	\$4,161,035	\$4,495,302	\$5,082,176	\$7,234,275
Ending Market Value	\$37,749,786	\$37,749,786	\$37,749,786	\$37,749,786	\$37,749,786	\$37,749,786

CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2017

Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2017					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
INDEXED GROWTH PORTFOLIO	37,749,786	100.0	1.3	3.0	13.2	14.5	5.4	7.4	8.0	Jun-10
<i>70% MSCI ACWI(net)/30% BBgBarc Agg</i>			1.5	3.2	14.5	16.1	6.4	8.2	8.8	Jun-10
TOTAL EQUITY	25,076,004	66.4	2.1	4.8	19.6	23.7	8.1	11.1	8.0	May-11
<i>MSCI ACWI</i>			2.1	4.4	19.7	23.2	7.9	10.8	7.9	May-11
TOTAL DOMESTIC EQUITY	12,818,585	34.0	2.1	4.7	16.2	24.1	10.6	14.7	12.7	May-11
<i>Dow Jones U.S. Total Stock Market</i>			2.2	4.9	16.4	24.0	10.5	15.1	12.6	May-11
Vanguard Institutional Index	10,441,456	27.7	2.3	4.8	16.9	--	--	--	19.2	Nov-16
<i>S&P 500</i>			2.3	4.8	16.9	--	--	--	19.2	Nov-16
Vanguard Mid Cap Index Inst	1,167,584	3.1	1.4	3.1	14.5	20.7	9.0	--	9.5	May-14
<i>CRSP US Mid Cap TR USD</i>			1.4	3.1	14.5	20.7	9.1	--	9.6	May-14
DFA Small Cap Core	1,209,546	3.2	1.0	5.7	--	--	--	--	7.3	Feb-17
<i>Russell 2000</i>			0.9	5.8	--	--	--	--	9.3	Feb-17
TOTAL INTERNATIONAL EQUITY	12,257,419	32.5	2.0	4.7	23.2	24.0	5.9	7.6	4.2	May-11
<i>MSCI ACWI ex USA</i>			1.9	4.3	23.4	23.6	5.7	7.3	4.1	May-11
Vanguard Developed Mkts Index Adm	8,838,147	23.4	1.8	4.4	23.2	24.4	6.7	9.0	9.1	Jun-10
<i>Vanguard Spliced Developed Markets Index</i>			1.7	4.3	22.5	24.1	6.9	9.0	8.9	Jun-10
iShares Currency Hedged MSCI EAFE	1,166,481	3.1	3.2	6.2	16.1	22.8	--	--	5.3	May-15
<i>MSCI EAFE 100% Hedged USD (net)</i>			3.0	6.1	15.7	22.6	--	--	5.4	May-15
Vanguard FTSE Emerging Mkts ETF	2,019,374	5.3	2.4	5.0	27.2	21.2	4.2	4.4	5.0	Jun-10
<i>Vanguard Spliced Emerging Markets Index</i>			2.6	4.7	26.0	20.7	4.1	4.2	4.8	Jun-10
Vanguard Emerging Markets	233,417	0.6	2.5	4.8	--	--	--	--	12.7	Apr-17
<i>Vanguard Spliced Emerging Markets Index</i>			2.6	4.7	--	--	--	--	12.6	Apr-17
TOTAL FIXED INCOME	10,880,335	28.8	-0.2	0.1	4.0	1.2	1.3	1.7	2.6	May-11
<i>BBgBarc US Aggregate TR</i>			0.1	0.5	3.2	0.9	2.4	2.0	3.0	May-11

CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2017

Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2017					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
Vanguard Total Bond Index Admiral	9,458,561	25.1	0.1	0.5	3.3	0.8	2.3	2.0	3.1	Jun-10
<i>BBgBarc US Aggregate TR</i>			0.1	0.5	3.2	0.9	2.4	2.0	3.2	Jun-10
Brandywine Global Fixed Income Portfolio CTF	1,421,773	3.8	-2.3	-2.2	9.3	4.1	0.5	--	0.9	Mar-13
<i>Citi WGBI</i>			-0.5	-0.6	5.8	0.2	0.8	--	0.4	Mar-13
TOTAL CASH	1,723	0.0	0.0	1.4	1.8	1.9	0.7	0.5	0.4	May-11
Cash	1,723	0.0	0.0	1.4	1.8	1.9	0.7	0.5	0.4	May-11
<i>91 Day T-Bills</i>			0.1	0.3	0.7	0.8	0.4	0.2	0.2	May-11
TOTAL REAL ASSETS	1,791,724	4.7	-0.9	-1.6	3.3	4.9	3.1	--	3.2	Aug-14
<i>Dow Jones Global Select RESI (net)</i>			-0.7	-1.8	2.9	4.5	2.9	--	3.0	Aug-14
SPDR Dow Jones Global Real Estate ETF	1,791,724	4.7	-0.9	-1.7	3.2	4.9	3.1	--	3.2	Aug-14
<i>Dow Jones Global Select RESI (net)</i>			-0.7	-1.8	2.9	4.5	2.9	--	3.0	Aug-14